


2014-2015 BUDGET
Public Hearing & Board Adoption
July 14, 2014

2014-2015 Budget




2014-2015 Budget

General Fund

- 1. Budget Impacts
- 2. Enrollment
- 3. Revenues & Other Sources
- 4. Expenditures & Other Uses
- 5. Reconciliation & Fund Balance

Other Funds

- 1. ASB Fund
- 2. Capital Projects Fund
- 3. Debt Service Fund
- 4. Transportation Vehicle Fund



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Budget Impacts

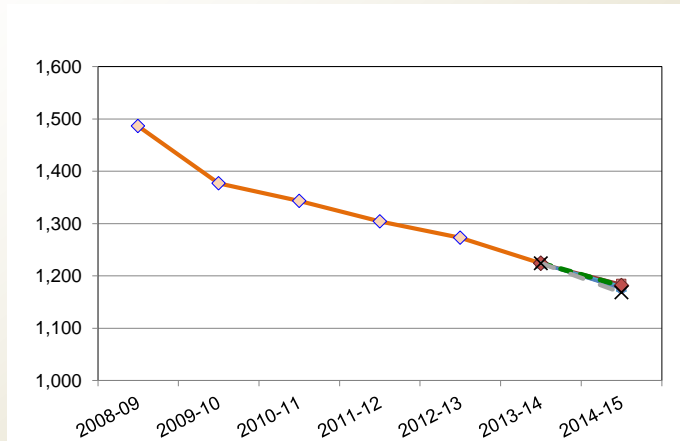
- Current Year Legislative actions for 2014-15
 - No increases to general salaries or staffing
 - Increases for High School Lab Sci & Counseling
 - Increases to K-12 Basic Ed MSOC
 - Separate Increase for HS MSOC
 - Transportation funding increased thru “STARS”

- Enrollment Impacts
 - Drop in enrollment projected
 - Corresponding drop in Spec Ed funding
 - Loss of Revenues from Other Districts for Spec Ed

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Enrollment Trends (Headcount)



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Enrollment Projections – by Grade

By Grade	2013-14 Budget		2013-14 Actual AAFTE	2014-2015 Budget		Variance Budget to Budget AAFTE
	HEAD COUNT	AAFTE		HEADCOUNT	AAFTE	
K-3	353	312	316.3	328	289.0	(23)
4-8	413	412	419.6	436	434	22
9-12	470	451	425.3	418	398	(53)
(sub-total) w/out FDK	1,236.0	1,174.0	1,161.2	1,182	1,121	(53)
+ Running Start	9	25	34.1	9	30	5
TOTAL w/ Running Start	1,245	1,199	1,195.3	1,191	1,151	(48)

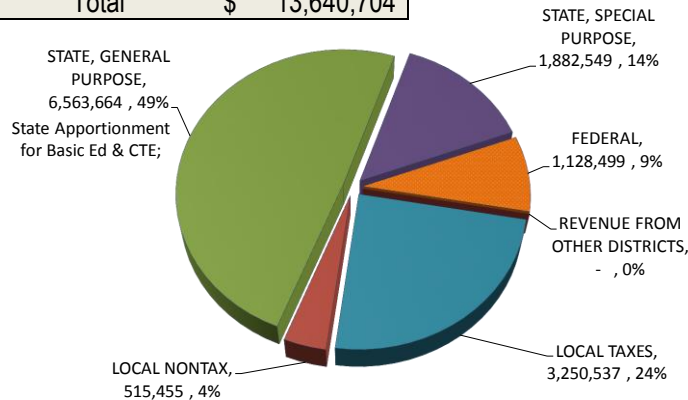
Note: does not include additional FTE for tuition-paid Full Day K



2014-2015 GF REVENUE BUDGET

Where does the money come from?

Operating Revenue	\$ 13,340,704
Plus Capacity	300,000
Total	\$ 13,640,704





GENERAL FUND REVENUE BUDGET 2014-2015 -to- 2013-2014

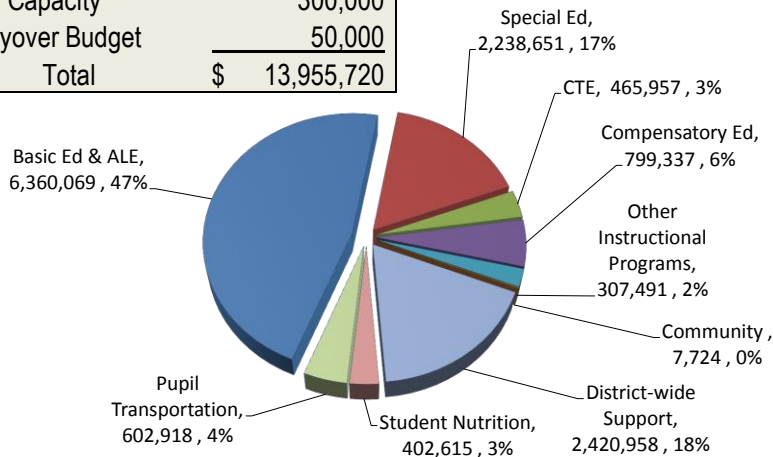
	2014-15 <u>Budget</u>	2013-14 <u>Budget</u>	<u>Variance</u>
Local Taxes	\$ 3,250,537	\$ 3,274,113	\$ (24) K
Local Non-Tax	515,455	375,305	140 K
State General Purpose	6,563,664	6,624,323	(61) K
State Special Purpose	1,882,549	1,732,321	150 K
Federal	1,128,499	1,051,512	77 K
Other Revenues	-	239,750	(240) K
Capacity	300,000	300,000	-
Total Revenues	\$ 13,640,704	\$ 13,597,324	\$ 43 K
Other Sources - Transfers			
From CPF	279,016	279,016	-
Total Revenue & Other Sources	\$ 13,919,720	\$ 13,876,340	\$ 43 K

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2014-2015 GF EXPENDITURE BUDGET *Where does the money go?*

Operating Expenditures	\$ 13,605,720
Plus Capacity	300,000
Carryover Budget	50,000
Total	\$ 13,955,720



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GENERAL FUND EXPENDITURES 2014-2015 -to- 2013-2014



BUDGET BY PROG	2014-15 Budget	2013-14 Budget	Variance
01/02 Regular Instruction	\$ 6,638,942	\$ 6,651,285	\$ (12) K
20 Special Ed Instruction	2,238,651	2,227,412	11 K
30 CTE Instruction	465,957	518,500	(53) K
50/60 Compensatory Ed	799,337	730,477	69 K
70 Other Instructional Programs	313,491	206,160	107 K
80 Community Services	7,724	7,648	0 K
97 District-wide Support	2,186,085	2,154,153	32 K
98 School Food Services	402,615	397,904	5 K
99 Pupil Transportation	602,918	582,300	21 K
Capacity	300,000	300,000	- K
Total Expend. & Other Uses	\$ 13,955,720	\$ 13,775,839	\$ 180 K

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GENERAL FUND EXPENDITURE BUDGET 2014-2015 -to- 2013-2014



BUDGET BY OBJECT	2014-15 Budget	2013-14 Budget	Variance
Salary & Benefits	\$ 10,627,103 78%	\$ 10,502,475 78%	\$ 125 K
Supplies & Materials	\$ 1,017,817 7%	\$ 1,019,089 8%	(1) K
Purchased Services	\$ 1,993,200 15%	\$ 1,940,735 14%	52 K
Travel	17,600 0%	13,544 0%	4 K
Capacity	300,000 n/a	300,000 2%	- K
Total Expenditures	\$ 13,955,720	\$ 13,775,843	\$ 180 K

Certificated Staff FTE	82.2 FTE	82.1 FTE	0.1
Classified Staff FTE	52.6 FTE	52.6 FTE	0.0

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GENERAL FUND EXPENDITURE BUDGET 2014-2015 -to- 2013-2014



<u>BUDGET BY ACTIVITY</u>	<u>2014-15 Budget</u>	<u>2013-14 Budget</u>	<u>Variance</u>
Administration	\$ 622,229 5%	\$ 612,965 5%	\$ 9 K
Instruction	9,968,530 73%	10,029,696 74%	(61) K
Instructional Support	491,772 4%	61,185 0%	431 K
School Food Svcs	402,615 3%	397,904 3%	5 K
Pupil Transportation	602,918 4%	591,300 4%	12 K
Maint & Facility Ops	1,332,863 10%	1,345,987 10%	(13) K
Other Services	230,993 2%	433,006 3%	(202) K
Public Activities	3,800 0%	3,800 0%	- K
Capacity	300,000 n/a	300,000 2%	- K
Total Expenditures	\$ 13,955,720	\$ 13,775,843	\$ 180 K

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2014-2015 General Fund Budget Reconciliation



	<u>2014-15</u>	<u>2013-14</u>	<u>Variance</u>
Beginning Fund Balance			
- Designated for Carryover	\$ 50,000	\$ 30,000	\$ 20 K
- Other Fund Balance	394,000	390,000	4 K
Revenues & Other Sources	<u>13,919,720</u>	<u>13,876,340</u>	<u>43 K</u>
Total Available Resources	\$ 14,363,720	\$ 14,296,340	\$ 67 K
Expenditures & Other Uses (includes budget for Carryover)	13,955,720	13,775,843	180 K
Net Δ to Fund Balance	\$ (36,000)	\$ 100,497	\$ (136) K
Ending Fund Bal est.	<u>\$ 408,000</u>	<u>\$ 520,497</u>	<u>\$ (112) K</u>
	3.0%	3.9%	

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FUND BALANCE

Per GASB pronouncement #54 – 5 classifications of F.B.

- **Nonspendable** – in non-spendable form (e.g. inventory).
- **Restricted** – externally imposed by grantors, contributors, laws or regulations of other governments.
- **Committed** – imposed by resolution of the school board.
- **Assigned** – constrained by intent to be used for specific purposes, but not Restricted or Committed; authority can rest with senior administration.
- **Unassigned** – residual fund balance.

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2014-2015 General Fund Budgeted Beginning Fund Balance

	2013-14 Budgeted <u>Beginning FB</u>	2013-14 Actual <u>Beginning FB</u>	2014-2015 Budgeted <u>Beginning FB</u>
Restricted			
- c/o Restricted Revenues	\$ 20,000	\$ 18,533	\$ 6,000
- c/o Fd Svc Revenues	-	-	
Non-Spendable - Inventory	-	1,500	4,000
Committed to Other Purposes	340,000	357,594	340,000
Assigned for Contingencies	60,000	50,000	50,000
Assigned for Carryover (c/o)	-	18,472	44,000
UnAssigned	-	-	-
Ending Fund Bal est.	<u>\$ 420,000</u>	<u>\$ 446,099</u>	<u>\$ 444,000</u>
	3.1%	3.3%	--

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2014-2015 General Fund Budgeted Ending Fund Balance

	<u>2012-13</u>	<u>2013-14 Ending FB</u>		<u>2014-2015</u>
	<u>Actual EFB</u>	<u>Budgeted</u>	<u>Estimated</u>	<u>Budgeted EFB</u>
Restricted				
- c/o Restricted Revenues	\$ 18,533	\$ -	\$ 6,000	\$ -
- c/o Fd Svc Revenues	-	-	-	-
Non-Spendable - Inventory	1,500	-	4,000	-
Committed to Other Purposes	357,594	470,497	340,000	358,000
Assigned for Contingencies	50,000	50,000	50,000	50,000
Assigned for Carryover (c/o)	18,472	-	44,000	-
UnAssigned	-	-	-	-
Ending Fund Bal est.	\$446,099	\$520,497	\$444,000	\$ 408,000
	3.3%	3.9%	--	3.0%

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OTHER FUNDS 2014-2015 BUDGETS



2014-15 ASB FUND BUDGETS By School



	ASB BUDGET - By School				
	GRANT STREET	BLUE HERON	PT HIGH SCHOOL	DISTRICT RESERVE	TOTAL BUDGET
<u>Beginning Cash Balance</u> (Fund Balance)	\$ 4,600	\$ 86,670	\$ 121,443	\$ -	\$ 212,713
Revenues	11,250	19,400	221,050	120,000	371,700
Expenditures	(15,850)	(51,775)	(202,343)	(120,000)	(389,968)
Transfers	-	-	-	-	-
<u>Ending CashBalance</u> (Fund Balance)	\$ -	\$ 54,295	\$ 140,150	\$ -	\$ 194,445

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2014-15 ASB FUND BUDGETS By Activity/Club



	ASB BUDGET - By Club/Activity					TOTAL BUDGET
	1xxx Gen ASB	2xxx Athletics	3xxx Classes	4xxx Clubs	6xxx Non-ASB*	
<u>Beginning Balance</u> (Fund Balance)						\$ 212,713
Revenues	166,250	45,500	17,250	130,500	12,200	371,700
Expenditures	128,480	65,900	35,410	141,213	18,965	389,968
Transfers	(36,000)	30,500	6,000	(500)	n/a	-
<u>Ending Balance</u> (Fund Balance)						\$ 194,445

* Private Non-ASB Student Fund-raising

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OTHER FUNDS BUDGETS 2014-2015



	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Transp. Vehicle</u>
Beginning Fund Balance	\$ 304,060	\$ 118,000	\$ 90,200
Revenue Budget *	1,534,115	100	85,355
Other Sources	-	59,723	-
Total Resources	\$ 1,838,175	\$ 177,823	\$ 175,555
Expenditure Budget	1,398,500	60,723	55,200
Other Uses - Transf to GF	279,016		
Other Uses - Transf to DSF	59,723		
Total Uses	\$ 1,737,239	\$ 60,723	\$ 55,200
Budgeted Ending FB	\$ 100,936	\$ 117,100	\$ 120,355

* includes CPF Capacity budget

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On-going Variables



- ✓ 2013-2014 Actual Ending Fund Balances
- ✓ September 2014 Actual Student Enrollment
- ✓ 2014-2015 Special Needs Students

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Are there any Questions???

**Budget Adoption scheduled for
July 14, 2014
Regular Board Meeting**



For Questions or Information, contact:
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